



A New Benchmark for Sustainable Mining

Wyloo is a globally-integrated nickel company that invests in and delivers the critical minerals and materials needed to decarbonize the world. We are committed to enabling a safe supply of high-grade clean critical minerals from extraction to processing, using the highest standards of environment and social sustainability that make our operations the benchmark for mines of the future.



20 Year
Potential Mine-Life

15+ ktpa
Nickel in Concentrate

Net Zero
Operation Target

EAGLE'S NEST PROJECT

We hold the most important mineral deposits in the Ring of Fire region of northern Ontario, Canada. Our flagship Eagle's Nest Project is one of the best undeveloped, high-grade nickel, copper and platinum group element (PGE) deposits in the world. With sustainability at the heart of its design, we are implementing industry-leading technologies and processes that will support responsible development as we aim to be a net-zero carbon emissions mine.

Based on the current mine plan, Eagle's Nest is forecasting an initial 12-year mine-life, with a potential eight-year extension.¹ Using selective underground mining methods at a rate of 3,000 tonnes per day, the mine is anticipating annual production of 15,000 tonnes of nickel, 6,000 tonnes of copper, 70,000 ounces of palladium and 22,000 ounces of platinum in separate, high-quality nickel and copper concentrates that are favourable for various downstream processing opportunities.

PARTNERING WITH FIRST NATIONS

We are building the Eagle's Nest Project through a co-management approach with First Nations communities, fostering genuine partnerships and mutual collaboration. We believe development in this region represents a generational opportunity for Northern Ontario's Indigenous communities to achieve economic empowerment in the next decade, as we aim to establish a sustainable and renewable economic resource that extends beyond the mine-life. Our commitment is to provide training, employment, and awarding a minimum of \$100 million in contracts to Indigenous-led businesses as we advance development in the region.

COMMITMENTS

~50%
INDIGENOUS
EMPLOYEES

» across the organization

INDIGENOUS
TRAINING &
EMPLOYMENT
PROGRAM

» employment upon completion

\$100M+
CONTRACT
AWARDS

» Indigenous businesses

Largest First Nation-Led Infrastructure Project in Ontario

Webequie First Nation and Marten Falls First Nation are the Environmental Assessment (EA) proponents for an infrastructure corridor that will facilitate all-season road access for transportation and power, as well as for future mine development activities and critical services:

- » **Webequie Supply Road** (~110 km), led by Webequie First Nations: www.supplyroad.ca
- » **Marten Falls Community Access Road** (~200 km), led by Marten Falls First Nations: www.martenfallsaccessroad.ca
- » **Northern Road Link** (co-led by Webequie & Marten Falls): www.northernroadlink.ca



¹ Based on updated Mineral Resource Estimate (SLR Consultants) in Jan '23. Mine-plan is an in-house technical interpretation and not yet Ni-43-101 compliant

² Based on 30kg Ni / average EV. Source: Transport & Environment (2021), From dirty oil to clean batteries.

³ Calculation assumes 1.3 kg of cathode active material per kWh of battery for high nickel cathode; GWh production announced through company press releases; Calculated based on Nickel Manganese Cobalt (NMC) battery and Nickel Cobalt Aluminum (NCA) battery at 80% nickel. Source: Press release, Nickel Institute.

SUSTAINABILITY AT THE HEART OF ITS DESIGN

We are extending ourselves beyond the status quo by adopting the latest processes and technologies to develop Eagle's Nest as a net zero emissions mine.

No Tailings on Surface

The first mine of its kind with 100% tailings underground:

- Aggregate rock from underground decline can supply material for regional infrastructure.
- Underground 'void' backfilled with tailings.

Minimal Surface Disruption

- » No surface tailings; no surface quarry; no open pit; no surface waste rockpiles.
- » Mine design mainly on uplands (non-peat).

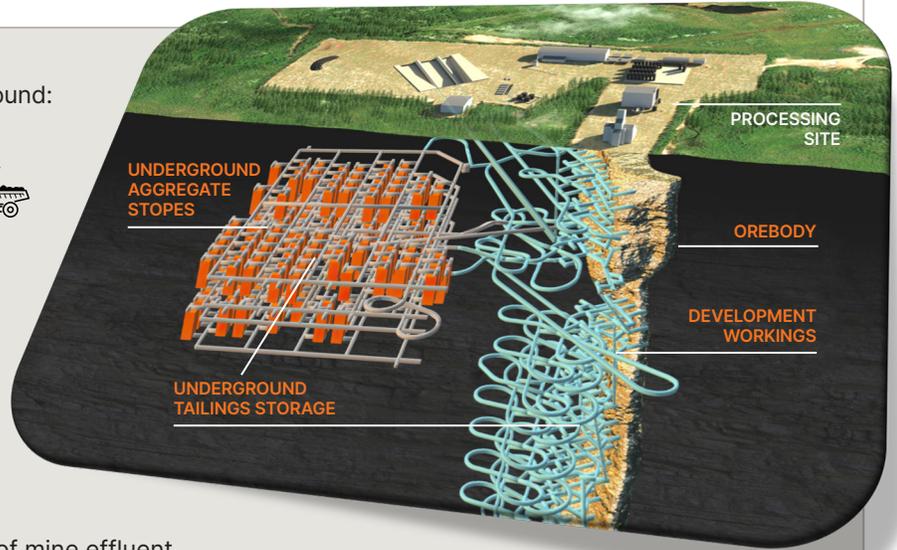


Process Water Recycling Plant

Minimizes total water usage and avoids discharge of mine effluent.

Environmental Monitoring

With feedback from First Nation communities, we diligently engage in environmental monitoring to assess and address the impact of our activities. This includes a commitment to avoiding large bodies of water and enacting a species-at-risk impact mitigation plan that has been developed by ecological consultants.



Going the Extra Mile: investigating the use of other sustainable technologies to complement the existing mine design.

- » Electric vehicles and hydrogen-fuelled haulage truck fleets.
- » Solar, wind and biomass energy as a renewable source.
- » Processing technologies for reduction in energy and footprint.
- » Ultramafic waste rock to capture and sequester carbon.

THE PATH AHEAD



We are working with the Federal and Provincial governments on permitting and approvals for the Eagle's Nest Project. With an expedited and whole-system approach, the same meticulous planning and quality of execution going into our mine design is being applied to all aspects of assessment, consultation and permitting.



A Local Opportunity Today for a Cleaner and Greener Tomorrow

As a key element in electric vehicle (EV) batteries, nickel is critical in the scaling up of clean energy and a more sustainable future. However, where Canada once dominated in the global output of nickel, production continues to decline without new supply – and new demand from the imminent arrival of EV gigafactories in Ontario and Quebec will not be met.³



The Eagle's Nest Project represents the best opportunity for responsible critical mineral development in the country. Over the course of its mine-life, the potential 20-year supply of nickel could produce batteries for up to 500,000 electric vehicles annually,² providing an integral, onshoring source of critical metals for the emerging battery market in Canada.

The deposit also represents a cornerstone for developing additional downstream processing opportunities. With plans underway to develop Australia's first downstream nickel processing facility, Wyloo is committing \$25 million toward feasibility studies in building a similar facility in Ontario – marking the first integrated battery materials facility in Canada. This will create a secure, critical material supply chain and retain the maximum portion of Canada's critical minerals value within the country.

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